

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

Department of the Treasury
Internal Revenue Service

For calendar year 2005 or other tax year beginning **July 1**, 2005, and ending **June 30**, 20 **06**
▶ See separate instructions.

2005

- A Check box if address changed
- B Exempt under section
 - 501(c)(3)
 - 408(e) 220(e)
 - 408A 530(a)
 - 529(a)

Name of organization (Check box if name changed and see instructions.)
InterVarsity Christian Fellowship/USA

Number, street, and room or suite no. (If a P.O. box, see page 7 of instructions.)
6400 Schroeder Road, PO Box 7895

City or town, state, and ZIP code
Madison, WI 53707-7895

D Employer identification number
(Employer's trust, see instructions for Block D on page 7.)
36 : 2171714

E New unrelated bus. activity codes
(See instructions for Block E on page 7.)
721000 : 541800

C Book value of all assets at end of year
38,812,920

F Group exemption number (See instructions for Block F on page 7.) ▶

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. ▶ **Fee income from outside groups using facilities**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **Mark Felton** Telephone number ▶ (**608**) **443-3730**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from partnerships and S corporations (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11	13,070	8,298
12	Other income (See page 9 of the instructions—attach schedule.)	12	140,878	140,878
13	Total. Combine lines 3 through 12	13	153,948	8,298
				145,650

Part II Deductions Not Taken Elsewhere (See page 9 of the instructions for limitations on deductions.)
(Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15		61,121
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule)	18		
19	Taxes and licenses	19		
20	Charitable contributions (See page 11 of the instructions for limitation rules.)	20		
21	Depreciation (attach Form 4562)	21	9,680	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a		9,680
23	Depletion	23		
24	Contributions to deferred compensation plans	24		
25	Employee benefit programs	25		
26	Excess exempt expenses (Schedule I)	26		
27	Excess readership costs (Schedule J)	27		
28	Other deductions (attach schedule)	28		74,742
29	Total deductions. Add lines 14 through 28	29		145,543
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30		107
31	Net operating loss deduction (limited to the amount on line 30)	31		(62,521)
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32		(62,414)
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)	33		
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32.	34		(62,414)

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation on page 13. Controlled group members (sections 1561 and 1563)—check here <input type="checkbox"/> . See instructions and:			
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):	(1) \$ _____ (2) \$ _____ (3) \$ _____		
b Enter organization's share of:	(1) Additional 5% tax (not more than \$11,750) \$ _____		
	(2) Additional 3% tax (not more than \$100,000) \$ _____		
c Income tax on the amount on line 34		35c	0
36 Trusts Taxable at Trust Rates. See instructions for tax computation on page 14. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041).		36	0
37 Proxy tax. See page 14 of the instructions		37	0
38 Alternative minimum tax		38	0
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies		39	0

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	40a		
b Other credits (See page 14 of the instructions.)	40b		
c General business credit—Check here and indicate which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) ▶ _____	40c		
d Credit for prior year minimum tax (attach Form 8801 or 8827)	40d		
e Total credits. Add lines 40a through 40d.		40e	0
41 Subtract line 40e from line 39		41	0
42 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)		42	0
43 Total tax. Add lines 41 and 42		43	0
44a Payments: A 2004 overpayment credited to 2005	44a		
b 2005 estimated tax payments	44b		
c Tax deposited with Form 8868	44c		
d Foreign organizations—Tax paid or withheld at source (see instructions)	44d		
e Backup withholding (see instructions)	44e		
f Other credits and payments: <input type="checkbox"/> Form 2439 _____ <input type="checkbox"/> Form 4136 _____ <input type="checkbox"/> Other _____ Total ▶	44f		
45 Total payments. Add lines 44a through 44f		45	0
46 Estimated tax penalty (See page 4 of the instructions.) Check <input type="checkbox"/> if Form 2220 is attached		46	0
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed		47	0
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid		48	0
49 Enter the amount of line 48 you want: Credited to 2006 estimated tax ▶ _____ Refunded ▶ _____		49	0

Part V Statements Regarding Certain Activities and Other Information (See instructions on page 16.)

1 At any time during the 2005 calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," the organization may have to file Form TD F 90-22.1. If "Yes," enter the name of the foreign country here ▶ _____	Yes	No
		<input checked="" type="checkbox"/>
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see page 5 of the instructions for other forms the organization may have to file.	Yes	No
		<input checked="" type="checkbox"/>
3 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____		

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ▶ _____

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a			<input type="checkbox"/>	<input type="checkbox"/>
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b.	5				

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ▶ Alan 11/17/06 ▶ **President**

Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer's Use Only

Preparer's signature _____ Date _____ Check if self-employed Preparer's SSN or PTIN _____

Firm's name (or yours if self-employed), address, and ZIP code _____ EIN _____ Phone no. () _____

